

NILKANTH ENGINEERING LIMITED

CIN NO: L27300MH1983PLC029360

Regd. Office: 407, Kalbadevi Road, Daulat Bhawan, 3rd Floor, Mumbai – 400 002

Tel.: 2200 0630, Email : nilkanthengineeringltd@gmail.com

Website : www.nilkanthengineering.co.in

September 29, 2021

BSE Limited

P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code : 512004

Dear Sir / Madam,

Sub : Proceeding of Thirty Eighth (38th) Annual General Meeting of the Members of the Company held on Wednesday, 29th September, 2021

The 38th Annual General Meeting of the members of **Nilkanth Engineering Limited** held at the Registered Office of the Company situated at 407, Kalbadevi Road, 3rd Floor, Daulat Bhawan, Mumbai 400 002 at 4.30 p.m., to transact the business contained in the Notice dated September 1, 2021:

In this connection, please find enclosed as **Annexure I**, the summary of the AGM of the Company pursuant to Regulation 30 read with Para A Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

Kindly take the aforesaid on record and acknowledge the receipt of the same

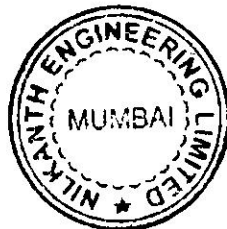
Thanking you.

Yours faithfully,

For **NILKANTH ENGINEERING LIMITED**



G. M. Loyalka
Director
(DIN-00299416)



Annexure – I

Summary of the Proceeding of 38th Annual General Meeting of the Members of NILKANTH ENGINEERING LIMITED ("the Company")

The 38th Annual General Meeting of the members of **Nilkanth Engineering Limited** will be held at the Registered Office of the Company situated at 407, Kalbadevi Road, 3rd Floor, Daulat Bhavan, Mumbai 400 002 on Wednesday, the 29th September, 2021 at 4.30 p.m. :

Mr. Nitin Agrawal, Managing Director of the Company Chaired the AGM.

The Chairman after ascertaining that the requisite quorum was present, welcomed the members and declare that the Meeting was validly constituted and commenced the proceeding of the Meeting.

The following Directors were present at the AGM :

- | | |
|---------------------------|-------------------|
| a) Mr. G. M. Loyalka | Director |
| b) Mrs. Rajshree Tapuriah | Director |
| c) Mr. Anil Londhe | CFO |
| d) Ms. Shruti Didwania | Company Secretary |

The Chairman then delivered his speech to the Shareholder about COVID-19 pandemic outbreak which began in the middle of March, 2021, continued to impact the economy throughout the financial year 2020-21. The year was full of uncertainties with slowdown in activities on the ground. The world was introduced to the new normal of lockdowns, containment zones, work from home with restricted movement of people and goods.

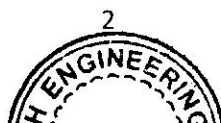
The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. It is focused on controlling cost, maintaining liquidity and closely monitoring to the operation. The Company believes that it has taken into account the impact of known events arising out of COVID-19 pandemic in the preparation of financial results resulting out of fair valuation of the investments. The Company has not faced any material adversity of its financial position as at 31st March, 2021 and considering the other relevant facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However the impact of the global health pandemic may differ from that estimated as at the date of approval of the financial results and the Company will continue to closely monitor any material changes to future economic conditions.

The Chairman with the consent of the Members the Notice convening this Meeting and the Directors Report forming the part of the Annual Report for FY 2020-21 was taken as read

The Chairman stated that Statutory Auditors Report on the Financial Statements for the financial year ended March 31, 2021 did not contain any qualifications, observations, adverse comments, reservations or remarks and thus they are not required to be read at the meeting. With the permission of the Members, it was taken as read

The Chairman then requested the member present at the meeting about the questions on the financial statement for the FY 2020-21. The Chairman noted that none of the shareholders raised any questions and hence the Chairman declared that there were no queries from any shareholders.

The Company Secretary informed that the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating e-voting to enable the Shareholders of the Company to cast their votes electronically and Remote e-voting facility was given to the shareholder and e-voting period commenced from 9.00 a.m. on Sunday, 26th September, 2021 and will close at 5.00 pm on Tuesday, 28th September, 2021 and the Members present at the meeting can vote through



Ballot Paper given to them. Further the Company Secretary informed that the e-voting procedure has been mentioned in the Notice convening this Annual General Meeting and e-voting facility is available at the link <https://www.evoting.nsdl.com>.

The Company Secretary informed the Members present at the Meeting that Mr. Girish Murarka, practicing Company Secretary had been appointed as the Scrutinizer to supervise the remote e-voting and e-voting process during AGM

The Chairman took up the resolution as set forth in the Notice convening the AGM

The following items of business were put to vote by remote e-voting and voting during AGM.

- a) To consider and adopt the Audited Financial Statements including audited consolidated financial statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and the Auditors thereon
- b) To appoint Director in place Mr. Nitin Agrawal (DIN No: 08186528) who retire by rotation at this Annual General Meeting and being eligible, offer himself for re-appointment
- c) To fix the Investment limit upto Rs. 250.00 Crore in excess of the provisions contained under section 186(2) of the Companies Act, 2013

The Chairman had authorized Ms. Shruti Didwania, Company Secretary to receive the Scrutinizer's Report on voting for the AGM and to do all such acts in relation to declaration of voting results and further the results would be announced within 48 hours to the Stock Exchange as well as disseminated on the website of the Company along with Scrutinizers Report.

The Chairman then thanked the Shareholders, for attending and participating in the meeting and declared the meeting as closed.

The AGM ended at 6.00 pm with vote of thanks to the Chair.

For Nilkanth Engineering Limited



G. M. Loyalka
Director
(DIN-0299416)

